

Embedded finance for Digital Communities

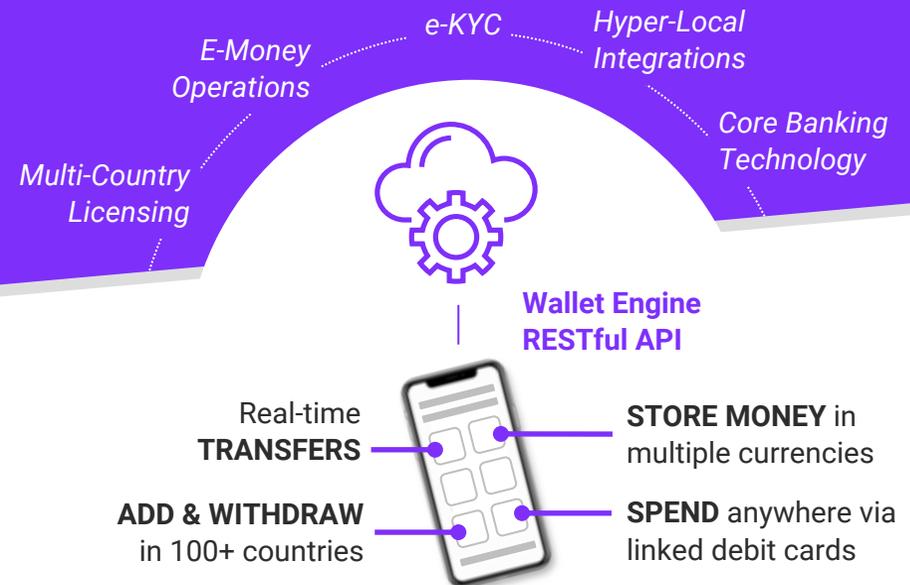
→ Platforms like TikTok, Instagram, Zoom and many others created borderless digital communities that redefined how people interact for social, work and beyond. Many of these platforms rely on payment gateways such as Stripe or Alipay to enable e-commerce, but when it comes to transactions directly between users, or the ability to store funds within these platforms, a large gap still exists.

As a result, Zoom hosts cannot collect \$1 from individual participants, influencers cannot get paid conveniently for content, and loved ones across the world cannot spontaneously receive \$10 from the other side of the world.

→ **Wallet Engine provides apps with the complete e-money stack to create in-app financial products in a flash.** This includes instant cross-border transfers, risk-based KYC, compliance & regulatory reporting – all of it fully white-labelled and in less than 30 days.



Existing payment infrastructure is **highly localised** and incompatible for international apps wanting to add financial elements to the user experience. (e.g. person-to-person payments)



Market Context & Why Now

The use of digital money has been growing rapidly and the COVID-19 pandemic brought even more reasons to transact digitally. A recent McKinsey report¹ highlights the importance of digital wallets in shaping the post-pandemic payments landscape, and trends from China suggest a move beyond finance-only models².

Payments infrastructure providers are paramount in driving this shift away from stand-alone to all-in-one with financial services becoming a part of any app experience.

An experienced team solving a major problem

Our team counts 9 full-time employees with decades of experience in payments and resilience in building businesses. Together with advisors (Uber payments, Oracle, Warner Media, Food Panda, Fintechs and industry thought leaders), we strive to building payment rails for digital communities of today and tomorrow.



Gregor Arn | Co-Founder & Chief Executive Officer

Ex-Accenture, 15+ years of experience in building financial systems, incl. mobile money.



Barry Hurley | Co-Founder & Chief Operating Officer

Ex-Telco executive with 15+ years of experience in high volume billing and payments processing.



Arish Khajotia | Co-Founder & Chief Growth Officer

Ex-corporate M&A, serial entrepreneur with 12+ years of track record in building businesses in emerging markets.

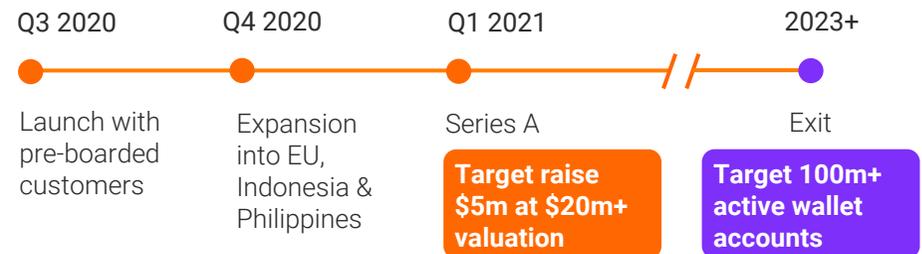


Andrew Boyle | Chief Product Officer

Ex-IBM, with 15+ years of experience in scoping, designing, delivering projects for multiple industry leaders.

Investment Opportunity

Wallet Engine combines payment infrastructure and e-money operations and is as such a regulated entity. A total of US\$ 1.4m in early capital has been raised to build out the initial licensing and regulatory framework, implementing a full core banking system (Mambu), and connecting it all to payment networks and e-KYC providers.



We are now **seeking US\$ 1,500,000** to ramp-up compliance operations and ensure a smooth commercial launch with pre-boarded customers. Approximately 30% of the funds will be used to increase company capitalisation and as runway contingency.

Convertible Note – August 2020:

- Conversion to equity at Series A with 35% discount or at valuation cap of \$5m
- 8% Interest pa
- Min. ticket: \$100,000

¹ McKinsey, [Insights Article](#) from 31 March 2020

² People's Bank of China, Caixin Data, CEIC via [Brookings.edu](#)